

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
WEDNESDAY
July 2, 2014
10:30 A.M.
Conference Call Meeting

Present:

Roger Garrison
Kaye Carter
Sherry Mowell
Homer Bryson
Gary Jones

Robert W. Carter, Secretary/Treasurer
William J. Johnston

The meeting was called to order by Sheriff Roger Garrison. Mr. Robert Carter delivered an invocation. The following items were considered by the Board.:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The June 4, 2014 Board meeting minutes were reviewed. Sherry Mowell made a motion to approve the Board meeting minutes from June 4, 2014 Board meeting. Kaye Carter seconded the motion. Motion carried.

II. INVESTMENT REPORT

None

III. RETIREMENTS FOR APPROVAL (See attached listing)

Robert Carter presented the following list of retirements for Board approval. A motion was made by Kaye Carter and seconded by Sherry Mowell to approve these requests for retirement. Motion carried.

III. REQUEST FOR LEAVE OF ABSENCE

1. Billy E. Keeton, Forsyth County Sheriff's Office, age 51 with 9 years and 8 months of service credit. He is on leave without pay due to an extended medical leave. He returned to work on June 2, 2104. His leave of absence is for 1 month and 16 days.
2. Jamie D. Taylor, Jeff Davis County Sheriff's Office, resigned on June 1, 2014. He has 8 years and 25 days of service credit. He plans to attend Georgia State Patrol training.

A motion was made by Sherry Mowell and seconded by Homer Bryson to approve the leave of absence. Motion carried.

IV. DISABILITY RETIREMENT

None

V. LEGAL MATTERS

A request for consent for Wellington Management Company is present to continue providing services under the terms of our Investment Management Agreement.

Wellington is changing from a single partnership to a holding company. Homer Bryson

made a motion to accept the request and Kaye Carter seconded the motion. Motion carried.

VI. OTHER ITEMS OF INTEREST

Robert W. Carter presented membership report. Robert W. Carter updated the Board the status of GASB 67 report.

Robert W. Carter presented a request from Athens/Clarke Municipal Court for a waiver of penalty in the amount of \$749.57. The interest in the amount of \$ 22.18 has been paid. Sherry Mowell made a motion to waive the penalty for Athens/Clarke Municipal Court and Kaye Carter seconded the motion. Motion carried.

VII. NEW BUSINESS – None

VIII. NEXT MEETING DATE AND LOCATION

The next meeting of the Board will be held on August 5, 2014, at the Fund office, 1208 Greenbelt Drive, Griffin, GA 30223. The meeting will begin at 10:30 a.m. There being no further business to come before the Board the meeting was adjourned.

Respectfully submitted,
Robert Carter
Secretary/Treasurer