

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
WEDNESDAY
December 3, 2014
10:30 A.M.

Present:

Roger Garrison
Kaye Carter
Sherry Mowell
Gary Jones
Homer Bryson

Robert W. Carter, Secretary/Treasurer
William Johnston

The meeting was called to order by Sheriff Roger Garrison. Mr. Robert Carter delivered an invocation. The following items were considered by the Board:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The November 5, 2014 Board meeting minutes were reviewed. Homer Bryson made a motion to approve the Board meeting minutes from November 5, 2014 and Kaye Carter seconded the motion. Motion carried.

II. RETIREMENTS FOR APPROVAL (See attached listing)

Robert Carter presented the following list of retirements for Board approval. A motion was made by Sherry Mowell and seconded by Homer Bryson to approve these requests for retirement. Motion carried.

III. REQUEST FOR LEAVE OF ABSENCE - None

IV. DISABILITY RETIREMENT

None

V. LEGAL MATTERS

William Johnston and Elaine Grubbs discussed with the Board the issue of vesting changes and dropped members. Some members have been dropped from active membership, but have more than 10 years of service credit, but less than 15 years of service. Members must re-instate within 8 months without losing service credit. However, if member has gone past the 8 months, he rejoins which places the member under the new vesting requirements. Mr. Johnston advises that, as part of the rejoin, the member needs to understand the vesting rules have changed from 10 years to 15 years. The Board would like the Mr. Johnston to provide a statement to be included in the drop notices of the new vesting requirements for those members who have more than 10 years of service credit, but less than 15 years of service credit should they fail to reinstate within 8 months for being dropped from active membership.

VI. OTHER ITEMS OF INTEREST

Robert W. Carter presented the membership report.

Robert W. Carter advised the Board of a meeting scheduled for December 12, 2014 with representatives of the Sheriffs' Association and the Chiefs of Police to discuss pursuing a tax on liability auto insurance to increase funding to the Peace Officers' Annuity and Benefit Fund. Mr. Carter is hopeful to establish a coalition with law enforcement to present to the Legislature in the upcoming term.

Robert W. Carter advised the Board of a meeting with Peace Officers' Association of Georgia on December 12, 2014 at the Fund's office.

The Board hosted a retirement luncheon for Sue Whitaker, who is retiring on December 31, 2014

VII. NEW BUSINESS

None

VIII. NEXT MEETING DATE AND LOCATION

The next meeting of the Board will be held on January 7, 2015, as a conference call at the Fund office, 1208 Greenbelt Drive, Griffin, GA 30223. The meeting will begin at 10:30 a.m. There being no further business to come before the Board the meeting was adjourned.

Respectfully submitted,

Robert Carter

Secretary/Treasurer