

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
WEDNESDAY
June 3, 2015
10:30 A.M.

Present:

Roger Garrison, Chairman (by
teleconference)

Kaye Carter (by teleconference)

Homer Bryson

Sherry Mowell

Robert W. Carter, Secretary/Treasurer

William Johnston, Attorney

Gary Jones was absent.

The meeting was called to order by Chairman Roger Garrison. Mr. Robert Carter delivered an invocation. The following items were considered by the Board:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The May 6, 2015 Board meeting minutes were reviewed. Sherry Mowell made a motion, seconded by Homer Bryson, to approve the minutes from May 6, 2015. The motion carried.

II. RETIREMENTS FOR APPROVAL (See attached listing)

A motion was made by Homer Bryson, seconded by Sherry Mowell, to approve the requests for retirement. The motion carried.

III. INVESTMENT STATEMENTS Mr. Carter advised Investment Statements would be presented in the August 2015 meeting.

IV. REQUEST FOR LEAVE OF ABSENCE Upon Mr. Carter's recommendation for approval, a motion was made by Kaye Carter, seconded by Sherry Mowell, and unanimously carried, approval of the following leave of absences:

Leslie Grabensteder- Service Credit - 8-10-23; age 37; Member exhausted all leave (returning to work late June) with Adult Probation, Coweta County, GA

Joshua Hollis- Service Credit - 0-10-5; age 26; Resigned from DOC, getting PBLE for UGA PD.

V. LEGAL MATTERS

William Johnston provided an update on the status of a case involving Charles Windborn. Mr. Windborn has been reinstated and will be allowed to draw on his 10 year vesting. Even if a member drops out after vesting, we cannot "un-vest" them.

VI. OTHER ITEMS OF INTEREST

Bob Carter advised Board Member Gary Jones has been unable to find new employment in the Law Enforcement area and he proposed amending the Agenda to accept Mr. Jones' resignation from the Board. He stated Mr. Jones has 9 years, 9 months and 12 days in the fund, falling short of the 10 year vesting. Mr. Jones requested that the Board consider "giving" him the time needed to vest in the fund, and therefore, be eligible to draw a retirement from the fund. The consensus of the Board was that it was not within their authority to do so, and requested that Board Attorney William Johnston respond to Mr. Jones' request.

On motion by Sherry Mowell, seconded by Homer Bryson, the motion carried to amend the agenda and accept the resignation of Board Member Gary Jones.

Bob Carter provided a membership report for the month of May.

Chairman Garrison discussed moving forward with the proposed new legislation, and preparation of notes and talking points to present to various law enforcement organizations. He suggested promotions in the POAG and Sheriff's Association publications. He asked Bob Carter to send talking points to the Board members for review.

Bob Carter said the bill went forward for an actuarial study, which is the first step.

VII. NEXT MEETING DATE AND LOCATION

Chairman Garrison proposed a conference call for the Board meeting on July 8th and the consensus was for approval.

There being no further business to come before the Board the meeting was adjourned at 10:45 AM.

Respectfully submitted,
Robert Carter
Secretary/Treasurer