

**MINUTES**  
**BOARD OF COMMISSIONERS**  
**PEACE OFFICERS' ANNUITY AND BENEFIT FUND**  
WEDNESDAY  
October 4, 2017  
1208 Greenbelt Drive  
Griffin, Georgia  
10:30 A.M.

Present:

Roger Garrison, Chairman  
Homer Bryson  
Kaye Carter

Sherry Mowell  
Keith Glass  
Robert Carter, Secretary/Treasurer  
Bill Johnston, Board Attorney

The meeting was called to order by Chairman Roger Garrison. Robert Carter led the invocation.

The following items were considered by the Board:

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

The September 6, 2017 Board Meeting Minutes were reviewed. Sherry Mowell made a motion, seconded by Homer Bryson, to approve the Minutes of September 6, 2017. The vote was unanimous.

**II. FINANCIAL STATEMENTS**

James Fallon of Morgan Stanley/ Graystone introduced the following Small Cap Growth Managers for consideration:

AMI Asset Management  
RBC Global Asset Management  
Sawgrass Asset Management

Following the presentations and discussion by the Board, Keith Glass made a motion, seconded by Homer Bryson, to select Sawgrass Asset Management to manage the newly allocated Small Cap Growth Fund for the Peace Officers' Fund. The vote was unanimous.

**III. RETIREMENTS FOR APPROVAL (See attached listing)**

Keith Glass made a motion, seconded by Kaye Carter, to approve the October 2017 list of requests for retirement. The vote was unanimous.

**IV. REQUEST FOR LEAVE OF ABSENCE**

Keith Glass made a motion, seconded by Kaye Carter, to approve the following

request for a Leave of Absence. The vote was unanimous.

- ▶ Justin David Phillips, resigned Douglas County S.O. 6/20/2017; 5-0-25 service in fund

#### V. LEGAL MATTERS

Attorney William Johnston presented a revised proposed Investment Policy for the Board to review. He explained the specific changes as basically housekeeping corrections. There was discussion regarding delaying adoption until the corrections were made. However, it was pointed out that a Small Cap Growth Manager (Sawgrass) could not be introduced until the new Investment Policy was in place.

Keith Glass made a motion, seconded by Homer Bryson, to adopt the revised version of the Investment Policy presented by Attorney Johnston. The vote was unanimous.

#### VI. OTHER ITEMS OF INTEREST

Mr. Carter presented the Membership Report for September 2017.

Donna Gibson was recognized by Chairman Garrison and the Board with a luncheon for her upcoming retirement on October 31, 2017.

#### VII. NEXT MEETING DATE AND LOCATION

The next meeting of the Board will be held on Wednesday, November 8, 2017, at the Fund Office at 10:30 AM.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,



Robert Carter  
Secretary/Treasurer