

**MINUTES**  
**BOARD OF COMMISSIONERS**  
**PEACE OFFICERS' ANNUITY AND BENEFIT FUND**  
WEDNESDAY  
March 4, 2020  
1208 Greenbelt Drive  
Griffin, Georgia  
10:30 A.M.

Present:

Homer Bryson, Chairman  
Keith Glass  
Dennis Bell  
Dan Kilgore  
Greg Dozier

Tyrone Oliver  
Robert Carter, Sec/ Treasurer  
Brandt Barlow, CFO  
David Will, Board Attorney

The meeting was called to order by Chairman Homer Bryson.

The following items were considered by the Board:

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

The February 5, 2020 Board Meeting Minutes were reviewed. Keith Glass made a motion, seconded by Greg Dozier, to approve the Minutes of February 5, 2020. The vote was unanimous.

**II. FINANCIAL REPORT**

Jim Fallon was present, along with Tim Pollard and Paul Troup of Callan, to provide a portfolio summary. Jim stated this report is for a transitional quarter and all data is not yet available. A full quarterly report will be presented in the May 2020 Board meeting. As of 12/31/2019 the fund was at \$869,892,577. There was a brief review of individual managers.

Tim Pollard provided an overall picture of the Capital Market Review.

Paul Troup, a veteran employee of Callan, has joined the Atlanta team and will be working with Jim Fallon and Tim Pollard on the Peace Officers' Fund account. Mr. Troup provided a history of his experience in the market and with Callan.

**III. RETIREMENTS FOR APPROVAL (List on file)**

Keith Glass made a motion, seconded by Greg Dozier, to approve the March 2020 list of requests for retirement. The vote was unanimous.

**IV. REQUEST FOR LEAVE OF ABSENCE**

Keith Glass made a motion, seconded by Tyrone Oliver, to approve the following Leave of Absence. The vote was unanimous.

Ethan Martin; 4-0-9 Service in Fund; Resigned Fannin County S.O. 2/17/2020 to attend Trooper School

**V. LEGAL MATTERS**

Attorney David Will advised of an amendment to the current Investment Policy Statement. Jim Fallon and Callan recommended the changes and David Will agreed.

Keith Glass made a motion, seconded by Greg Dozier, to approve the amended Investment Policy Statement as presented. The vote was unanimous.

**VI. OTHER ITEMS OF INTEREST**

Bob Carter presented the Membership Report for February.

He also provided a legislative update on the status of HB 245 and SB 249. Informational letters were mailed to members and retirees requesting they contact their legislators about the bills. The Sheriff's Association helped with stuffing of the letters so we could get them out more quickly. The response has been good.

**VII. NEXT MEETING DATE AND LOCATION**

The next meeting of the Board will be held on Wednesday, April 1, 2020, at the Fund Office at 10:30 AM.

There being no further business to come before the Board, the meeting was adjourned at 11:35 A.M

Respectfully submitted,



Robert Carter  
Secretary/Treasurer