

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, August 3, 2022

Crawford Investment Counsel

Atlanta, GA

10:30 A.M.

Present:

Homer Bryson, Secretary/Treasurer

Tyrone Oliver (via video conference)

Keith Glass, Chair

David Will, Board Attorney

Dan Kilgore, Vice Chair

Brandt Barlow, CFO

Stephen Adams

Monte Horn, Royal-Will Law Firm Intern

Financial Advisors:

Jim Fallon, AmRet

Neal Kaplan, AmRet

John Crawford, Crawford Investment Counsel

Jon Christiansen, Crawford Investment Counsel

Absent: Greg Dozier, Board Member; Jason Jones, Board Member

The meeting was called to order by Chair Glass.

The following items were considered by the Board.

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The July 6th, 2022, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the Minutes. The vote of approval was unanimous.*

II. RETIREMENTS FOR APPROVAL

POAB Member Stephen S. Rushton applied for Disability Retirement effective July 2022.

Stephen Adams made a motion, seconded by Tyrone Oliver, to approve the August 2022 list of requests for retirement, including the Rushton Disability Retirement. The vote of approval was unanimous.

III. LEGAL MATTERS – Attorney David Will

No legal opinions.

IV. FINANCIAL REPORTS

John Crawford and Jon Christiansen, Crawford Investments, discussed their strategies on selecting companies in which to invest.

Brandt Barlow stated the Fund currently uses State Street Bank as Custodian, but staff is researching other candidates to vet and he will keep the Board updated on the findings. The Annual Report will be presented at a later date.

Jim Fallon, AmRet, stated that he will have Quarterly Reports for review at the next board meeting.

V. OTHER ITEMS

Kelvin D. Johnson applied for a Leave of Absence. *Stephen Adams made a motion, seconded by Dan Kilgore, to approve the Leave of Absence. The vote of approval was unanimous.*

Alpharetta Municipal Court requested a penalty waiver. They have paid the interest on said penalties. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve waiving the penalties. The vote of approval was unanimous.*

City of White requested a penalty waiver. They have paid the interest on said penalties. *Stephen Adams made a motion, seconded by Dan Kilgore, to approve waiving the penalties. The vote of approval was unanimous.*

Homer Bryson shared with the board that Back the Badge tag sales were up by 108% from July 2020 to July 2022. He also stated the Fund processed 415 member applications in the month of July, which is a new record.

VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the Financial Presentation by Crawford Investment Counsel.

VII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, September 7th, 2022, at the POAB Office in Griffin, GA.

There being no further business to come before the board, the meeting was adjourned.

Respectfully submitted,



P. Homer Bryson
Secretary/Treasurer