

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, September 7, 2022
1208 Greenbelt Drive Griffin, GA
10:30 A.M.

Present:

Homer Bryson, Secretary/Treasurer	Greg Dozier
Keith Glass, Chair	Jason Jones
Dan Kilgore, Vice Chair	David Will, Board Attorney
Stephen Adams (via video conference)	Brandt Barlow, CFO
	Jebby Votaw, Board Secretary

Financial Advisors:

Jim Fallon, AmRet
Paul Troup, AmRet

Absent: Tyrone Oliver, Board Member

The meeting was called to order by Chair Glass.

The following items were considered by the Board.

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The August 3, 2022, Board Meeting Minutes were reviewed. *Greg Dozier made a motion, seconded by Dan Kilgore, to approve the Minutes. The vote of approval was unanimous.*

II. RETIREMENTS FOR APPROVAL

Greg Dozier made a motion, seconded by Dan Kilgore, to approve the September 2022 list of requests for retirement. The vote of approval was unanimous.

III. LEGAL MATTERS – Attorney David Will

No legal opinions.

IV. FINANCIAL REPORTS

Jim Fallon and Paul Troup, AmRet, went over the Quarterly Review. They state that inflation continues and the market remains down.

Mr. Troup advised the Board that the negative performance of two managers, Polen and Waycross, was primarily attributable to the holdings that they each had in Paypal, and that they were not performing as well as their peers. In response to questions, he further advised that both he and Jim Fallon are closely watching their performance, but it is not so bad as to require the firms to either be on a “watch list” or to have the Fund

terminate them as managers.

V. OTHER ITEMS

Mr. Bryson states that approximately 400 Communications Officers have joined the Fund since July 1, 2022.

VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

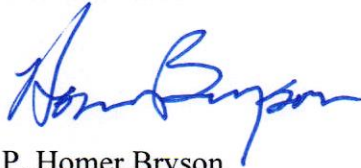
Board members in attendance at the meeting today will receive one (1) hour of training credit for the Financial Presentation.

VII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, October 5th, 2022, at the POAB Office in Griffin, GA.

There being no further business to come before the board, Dan Kilgore made a motion, seconded by Jason Jones, to adjourn the meeting.

Respectfully submitted,



P. Homer Bryson
Secretary/Treasurer