

**MINUTES  
BOARD OF COMMISSIONERS  
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, April 5, 2023  
1208 Greenbelt Drive Griffin, Georgia 30224  
10:30 A.M.

Present :

Homer Bryson, Secretary/Treasurer	Jason Jones
Keith Glass, Chair	Tyrone Oliver
Dan Kilgore, Vice Chair	David Will, Board Attorney
Stephen Adams	Jebby Votaw, Board Secretary

Absent: Greg Dozier, Board Member  
Brandt Barlow, CFO

The meeting was called to order by Chairman Glass.

Homer Bryson provided the invocation.

The following items were considered by the Board.

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

The March 1, 2023, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the Minutes of March 1, 2023. The vote of approval was unanimous.*

**II. FINANCIAL REPORTS**

Jim Fallon, AmRet, spoke to the Board regarding investments. Mesirow Financial Service agreements are being worked on with David Will. It has been, and is still, a volatile market. The current approximate return is 5.88% YTD and is 50 basis points above the benchmark, with a fund total of \$885 million.

**III. RETIREMENTS FOR APPROVAL (List on file)**

*Tyrone Oliver made a motion, seconded by Jason Jones, to approve the April 2023 list of requests for retirement with the exception of Alvin Marshall. The vote of approval was unanimous.*

The Board had a question regarding eligibility of one applicant for retirement, Alvin Marshall. Our attorney will need to review the case and Mr. Marshall's pension approval will be tabled until the May board meeting.

## **LEGAL MATTERS**

David Will reported that Saxena White has requested POAB to be lead plaintiff on two cases, Plug Power and Fidelity National Information Systems. Mr. Will believes we should be lead plaintiff on both. *Based on the recommendation of our attorney, Dan Kilgore made a motion, seconded by Tyrone Oliver, for POAB to be lead plaintiff on both cases. The vote of approval was unanimous.*

## **IV. MEMBERSHIP REPORT**

Mr. Bryson presented the membership report. POAB has over 14,000 active members and paid \$4,666,063.37 in pensions March 2023.

Fines and Forfeiture court remittances were \$2.4 million for March. It is the highest monthly amount in the past three fiscal years.

## **V. OTHER ITEMS**

Homer Bryson reported that Senate Bill 128 passed and is waiting for the Governor to sign. This gives the Fund ability to have up to 15% of investments in Alternatives. Mr. Bryson wants to wait for the Asset Allocation Study to be completed before determining long term goals.

## **VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING**

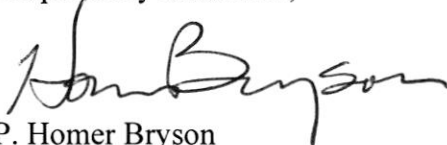
Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

## **VII. NEXT MEETING DATE AND LOCATION**

The next meeting of the board will be held on Wednesday, May 3rd, 2023, at the Fund Office at 10:30 AM.

*Stephen Adams made a motion, seconded by Tyrone Oliver, to adjourn the meeting. There being no further business to come before the board, the meeting was adjourned.*

Respectfully submitted,



P. Homer Bryson  
Secretary/Treasurer