

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, September 4th, 2024
1208 Greenbelt Drive Griffin, GA
10:30 A.M.

Present:

Homer Bryson, Executive Director	Derek Lyman
Keith Glass, Chair	Tyrone Oliver
Dan Kilgore, Vice Chair	David Will, Board Attorney
Stephen Adams	Brandt Barlow, CFO
Greg Dozier	Jebby Votaw, Board Secretary

Financial Advisor:

Paul Troup, AmRet

The meeting was called to order by Chair Glass. The invocation was provided by Mr. Bryson.

The following items were considered by the Board.

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The August 7, 2024, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Derek Lyman, to approve the Minutes for August 7, 2024. The vote of approval was unanimous.*

II. FINANCIAL REPORTS

John Crawford, Jon Christiansen, and Matt Williams of Crawford Investment Counsel made a presentation on Large Capitalization Value to the Board.

Paul Troup, AmRet, went over the Quarterly Review. Mr. Troup told the Board that Polen has had negative returns during a positive environment, which may result in the need to replace them in the portfolio. AmRet has begun researching candidates. Mr. Bryson asked AmRet to pull all managers to determine the top ten performers.

RETIREMENTS FOR APPROVAL

Tyrone Oliver made a motion, seconded by Dan Kilgore, to approve the September 2024 list of requests for retirement. The vote of approval was unanimous.

III. LEGAL MATTERS – Attorney David Will

Mr. Will has had requests from our Securities Litigation agencies, but there is nothing he sees a need to present to the Board.

IV. MEMBERSHIP REPORT

Mr. Bryson told the Board we have 24,333 members and paid just over \$5 million in retiree pensions for the month of August.

V. OTHER BUSINESS

Mr. Bryson reported to the Board that he met with the heads of several law enforcement entities to discuss funding options that would allow pension increases for our members. His next step will be speaking with legislators.

Mr. Bryson polled the Board to determine if they want to hold the December board meeting off site. He suggested lengthening this meeting from 10:00am to 5:00pm. The Board requested to meet off site.

Brandt Barlow presented the 2024 Annual Report.

VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

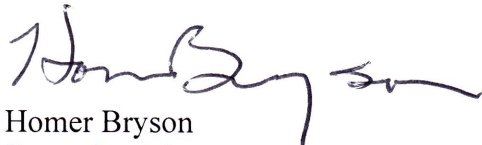
Board members in attendance at the meeting today will receive one (1) hour of training credit for the Financial Presentation.

VII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, October 2nd, 2024, at the POAB Office in Griffin, GA.

With no further items for discussion, Dan Kilgore made a motion, seconded by Tyrone Oliver, to adjourn the meeting. The vote to adjourn was unanimous.

Respectfully submitted,



Homer Bryson
Executive Director