

**MINUTES  
BOARD OF COMMISSIONERS  
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, March 5, 2025  
1208 Greenbelt Drive Griffin, Georgia 30224  
10:30 A.M.

Present :

Homer Bryson, Executive Director

Keith Glass, Chair

Dan Kilgore, Vice Chair (via video conference)

Stephen Adams

Derek Lyman

Tyrone Oliver (via video conference)

David Will, Board Attorney

Brandt Barlow, CFO

Jebby Votaw, Board Secretary

AmRET:

Jim Fallon

Paul Troup

Josh Harris

Hannah Varnado

Absent: Greg Dozier, Board Member

The meeting was called to order by Chairman Glass.

Homer Bryson provided the invocation.

The following items were considered by the Board.

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

The February 5, 2025, Board Meeting Minutes were reviewed. *Stephen Adams made a motion, seconded by Dan Kilgore, to approve the Minutes of February 5, 2025. The vote of approval was unanimous.*

**II. RETIREMENTS FOR APPROVAL (List on file)**

*Stephen Adams made a motion, seconded by Dan Kilgore, to approve the March 2025 list of requests for retirement. The vote of approval was unanimous.*

Bobby Dwayne Humphrey was eligible to begin receiving his POAB pension August 2024. He requested his retirement package in a timely manner, but did not return the completed packet until February 10, 2025, and is on the March 2025 retiree list for approval by the Board. He wrote a letter to the Board requesting he

be allowed retroactive payments due to health issues that prevented him from returning it within the required 90-day window. *A motion was made by Stephen Adams, seconded by Derek Lyman, to approve retroactive payments from August 2024 through February 2025. The vote of approval was unanimous.*

### **III. FINANCIAL REPORTS**

The following Large Cap Growth Managers made presentations:

Andrew P. Beiger and Daniel Nichols, Jennison  
Chris Fullerton and Joh O'Shea, Loomis Sayles  
Marc H. Schneidau and Michael Sangoterra, Silvant  
Steve Atkins and Brian K. Smith, Polen

*After the presentations and discussion by the Board, a motion was made by Dan Kilgore, seconded by Stephen Adams, to terminate Polen as the Large Cap Manager. The vote of approval was unanimous.*

*A motion was made by Stephen Adams, seconded by Derek Lyman, to retain Silvant Capital Management as the Large Cap Manager. The vote of approval was unanimous.*

Brandt Barlow presented the Alternative Investment Letter that is sent each year to the Governor, the Chair of the House Retirement Committee, and the Chair of the Senate Retirement Committee. The information presented is as of December 31, 2024, and shares the monies committed and called by Alternative Investments at the time. It will be posted on the POAB website.

Mr. Fallon told the Board that the current Fund balance is currently \$1.032 billion.

### **IV. LEGAL MATTERS**

David Will reported that he did not have any legal matters to bring to the Board.

### **V. MEMBERSHIP REPORT**

Mr. Bryson presented the membership report. POAB has over 16,000 active members and paid \$5,174,502.53 in pensions February 2025.

It was requested at the February meeting to let the Board know when the 25,000<sup>th</sup> POAB member was assigned. That member's name was presented to the Board and will be sent a gift of recognition from POAB.

Mr. Bryson reviewed SB 285 with the Board.

**VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING**

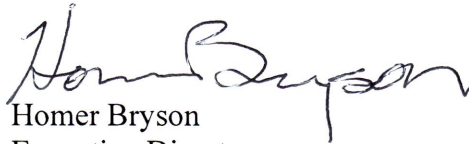
Board members in attendance at the meeting today will receive three (3) hours of training credit for the financial presentation.

**VII. NEXT MEETING DATE AND LOCATION**

The next meeting of the board will be held on Wednesday, April 2nd, 2025, at the Fund Office at 10:30 AM.

There being no further business to come before the board, the meeting was adjourned.

Respectfully submitted,



Homer Bryson  
Executive Director